

# TRAFFIC FIGURES DECEMBER 2019

## NORWEGIAN AIR SHUTTLE ASA



### TRAFFIC DEVELOPMENT

The planned capacity reduction supports higher unit revenue, better load factor and increased punctuality in December.

Compared to the same period last year:

- ▲ Total capacity (ASK) decreased by 25%
- ▲ Total passenger traffic (RPK) decreased by 21%
- ▲ The load factor was 83.5%, up by 4.9 p.p.

Total capacity (ASK) for full-year 2019 was up 1% year on year, compared to guidance of 0% growth.

Traffic development			
December	Dec-19	Dec-18	chg
ASK (mill)	6,429	8,606	-25 %
RPK (mill)	5,369	6,762	-21 %
Load factor	83.5 %	78.6 %	4.9 p.p
Passengers	2,255,109	2,771,135	-19 %
Traffic 12 mth rolling			
December	Dec-19	Dec-18	chg
ASK (mill)	100,150	99,220	1 %
RPK (mill)	86,706	85,124	2 %
Load factor	86.6 %	85.8 %	0.8 p.p
Passengers	36,279,912	37,344,134	-3 %

### PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.36 for the period (21%).

The average flying distance for the Group decreased by 8% in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
December	Dec-19	Dec-18	chg
Yield	0.43	0.38	14 %
Unit revenue	0.36	0.30	21 %

### OPERATING PERFORMANCE

In December the Group operated 99.5% of its scheduled flights, whereof 78.4% departed on time.

Operating Performance			
December	Dec-19	Dec-18	chg
Regularity	99.5 %	99.1 %	0.4 p.p.
Punctuality	78.4 %	75.7 %	2.7 p.p.

### HEDGE POSITIONS

The Group estimates a fourth quarter gain of NOK 29 million related to term contracts and options, including unrealized gains of NOK 167 million.

Hedge Positions			
Q4 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	138,500	USD 682
Q1 20 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	-	USD -
Post Q1 20 Hedges		Volume	Price
Jet Fuel (Tons)	mt	-	USD -