

TRAFFIC FIGURES AUGUST 2016 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2016 was 2 871 922 compared to 2 566 179 last year, an increase of 305 743 passengers (12 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 17 %
- ▲ Total capacity (ASK) increased by 17 %
- ▲ The load factor was 89.7 %, equivalent to last year

| Traffic Development | | | |
|------------------------|------------|------------|----------|
| August | Aug-16 | Aug-15 | chg |
| Internet bookings | 75 % | 74 % | 1 p.p. |
| ASK (mill) | 5 582 | 4 768 | 17 % |
| RPK (mill) | 5 007 | 4 275 | 17 % |
| Load factor | 89,7 % | 89,7 % | 0,0 p.p. |
| Passengers | 2 871 922 | 2 566 179 | 12 % |
| Traffic 12 mth rolling | Aug-16 | Aug-15 | chg |
| Internet bookings | 74 % | 78 % | -4 p.p. |
| ASK (mill) | 53 862 | 48 142 | 12 % |
| RPK (mill) | 47 140 | 40 773 | 16 % |
| Load factor | 87,5 % | 84,7 % | 2,8 p.p. |
| Passengers | 27 906 496 | 25 067 297 | 11 % |

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.41 for the period (-2 %).

The average flying distance for the Group increased by 2 % in August compared to the same period last year.

| Yield & Unit Revenue (NOK) (Estimate) | | | |
|---------------------------------------|--------|--------|------|
| August | Aug-16 | Aug-15 | chg |
| Yield | 0,46 | 0,47 | -2 % |
| RASK | 0,41 | 0,42 | -2 % |

OPERATING PERFORMANCE

In August the Group operated 99.6 % of its scheduled flights, whereof 77.6 % departed on time.

| Operating Performance | |
|-----------------------|--------|
| August | Aug-16 |
| Regularity | 99,6 % |
| Punctuality | 77,6 % |

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of August the Group estimates a quarter-to-date loss of NOK 153 million including loss of NOK 59 million related to unrealized hedge positions.

| Hedge Positions | | | |
|-------------------|-----|---------|---------|
| Q3 16 Hedges | | Volume | Price |
| USD/NOK | USD | - | NOK - |
| Jet Fuel (Tons) | mt | 169 500 | USD 543 |
| Q4 16 Hedges | | Volume | Price |
| USD/NOK | USD | - | NOK - |
| Jet Fuel (Tons) | mt | 148 500 | USD 525 |
| Post Q4 16 Hedges | | Volume | Price |
| Jet Fuel (Tons) | mt | 426 000 | USD 516 |