

TRAFFIC FIGURES SEPTEMBER 2019

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers in September 2019 was 3,310,424 compared to 3,446,854 last year, a decrease of 136,430 passengers (-4%).

Compared to the same period last year:

- ▲ Total capacity (ASK) increased by 1%
- ▲ Total passenger traffic (RPK) increased by 2%
- ▲ The load factor was 89.9%, up by 1.1 p.p.

Traffic development			
September	Sep-19	Sep-18	chg
ASK (mill)	8,869	8,809	1 %
RPK (mill)	7,970	7,824	2 %
Load factor	89.9 %	88.8 %	1.1 p.p.
Passengers	3,310,424	3,446,854	-4 %
Traffic 12 mth rolling			
September	Sep-19	Sep-18	chg
ASK (mill)	105,070	92,866	13 %
RPK (mill)	89,849	80,863	11 %
Load factor	85.5 %	87.1 %	-1.6 p.p.
Passengers	37,659,842	36,377,288	4 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.35 for the period (6%).

The average flying distance for the Group increased by 2% in September compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
September	Sep-19	Sep-18	chg
Yield	0.39	0.38	4 %
RASK	0.35	0.33	6 %

OPERATING PERFORMANCE

In September the Group operated 99.3% of its scheduled flights, whereof 79.8% departed on time.

Operating Performance			
September	Sep-19	Sep-18	chg
Regularity	99.3 %	99.4 %	-0.1 p.p.
Punctuality	79.8 %	80.2 %	-0.4 p.p.

HEDGE POSITIONS

The Group estimates a third quarter loss of NOK 10 million related to term contracts and options, including unrealized gains of NOK 97 million.

Hedge Positions			
Q3 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	120,000	USD 679
Q4 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	138,500	USD 682
Post Q4 19 Hedges		Volume	Price
Jet Fuel (Tons)	mt	-	USD -