

TRAFFIC FIGURES NOVEMBER 2018

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in November 2018 was 2,877,549 compared to 2,520,220 last year, an increase of 357,329 passengers (14%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 26%
- ▲ Total capacity (ASK) increased by 34%
- ▲ The load factor was 78.8%, down 4.9 p.p.

November	Nov-18	Nov-17	chg
ASK (mill)	8,469	6,316	34 %
RPK (mill)	6,670	5,284	26 %
Load factor	78.8 %	83.7 %	-4.9 p.p.
Passengers	2,877,549	2,520,220	14 %
Traffic 12 mth rolling	Nov-18	Nov-17	chg
ASK (mill)	97,036	70,771	37 %
RPK (mill)	83,797	61,991	35 %
Load factor	86.4 %	87.6 %	-1.2 p.p.
Passengers	36,975,004	32,892,593	12 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.26 for the period (-4%).

The average flying distance for the Group increased by 9% in November compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
November	Nov-18	Nov-17	chg
Yield	0.33	0.33	2 %
RASK	0.26	0.27	-4 %

OPERATING PERFORMANCE

In November the Group operated 99.2% of its scheduled flights, whereof 82.5% departed on time.

Operating Performance			
November	Nov-18	Nov-17	chg
Regularity	99.2 %	99.1 %	0.1 p.p.
Punctuality	82.5 %	80.2 %	2.3 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of November, the Group estimates a quarter-to-date loss of NOK 1,322 million including losses of NOK 1,457 million related to unrealized hedge positions.

Hedge Positions			
Q4 18 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 154,500	USD	555
Q1 19 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 245,000	USD	675
Post Q1 19 Hedges	Volume	Price	
Jet Fuel (Tons)	mt 529,500	USD	683