

Norwegian Air Shuttle ASA

TRAFFIC FIGURES SEPTEMBER 2020



Norwegian's traffic figures for September are heavily influenced by the COVID-19 pandemic and the subsequent travel restrictions and drop in demand. In September, capacity was 93% lower than last year, while the flights that were operated had a load factor of 52.8%.

Compared to the same period last year:

- Total capacity (ASK) decreased by 93%
- Total passenger traffic (RPK) decreased by 96%
- The load factor was 52.8%, down 37 p.p.
- The total number of passengers was 319,370, a decrease of 90%

The unit revenue (RASK) is estimated at 0.42 for the period, up 17%.

The average flying distance for the Group decreased by 58% in September compared to the same period last year.

In September, the Group operated 99.2% of its scheduled flights, whereof 97.6% departed on time.

CO₂ emissions increased to 120 grams per RPK, driven by lower load factor.

TRAFFIC DEVELOPMENT

September	Sep-20	Sep-19	Change
ASK (million)	606	8,869	-93 %
RPK (million)	320	7,970	-96 %
Load factor	52.8 %	89.9 %	-37 p.p.
Passengers	319,370	3,310,424	-90 %
Traffic 12-month rolling	Sep-20	Sep-19	Change
ASK (million)	38,247	105,070	-64 %
RPK (million)	31,023	89,849	-65 %
Load factor	81.1 %	85.5 %	-4.4 p.p.
Passengers	13,873,179	37,659,842	-63 %

PASSENGER REVENUES (ESTIMATE)

September	Sep-20	Sep-19	Change
Yield (NOK)	0.79	0.39	100 %
Unit revenue (NOK)	0.42	0.35	17 %

OPERATING PERFORMANCE

September	Sep-20	Sep-19	Change
Regularity	99.2 %	99.3 %	-0.1 p.p.
Punctuality	97.6 %	79.8 %	17.8 p.p.
CO ₂ per RPK	120 g	70 g	71 %

HEDGE POSITIONS

The Group estimates a gain on hedging quarter to date of NOK 80 million, including gains of NOK 406 million related to unrealized hedge positions.

Q3 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 126,000	USD 636
Q4 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 114,000	USD 626
Post Q4 20 Hedges	Volume	Price
Jet Fuel (Tons)	mt -	USD -

