

31st October 2019

ChartCo and Marine Press merge to create OneOcean

ChartCo, the UK-based global leader in integrated digital navigation and voyage compliance, has merged with the Canadian award-winning navigation solutions provider, Marine Press

November 1st, 2019

ChartCo and Marine Press, both leaders in global digital navigation solutions, have announced their merger. The move will result in the creation of a new, world-leading company called OneOcean which will offer the largest range of navigation and compliance solutions into the maritime sector.

Martin Taylor, Chief Executive Officer of ChartCo, announced the merger, saying: "Following the success of three recent acquisitions, we have been looking to further expand our business. We identified Marine Press as a like-minded partner that would complement our own business and expand the offerings to our growing international client base. Marine Press has created game-changing navigation software and award-winning products and services that will complement our own integrated digital navigation products to really create a huge step forward for both of our customer bases."

He continued: "The new OneOcean business will reflect the collaboration, knowledge and expertise of both companies and build on our individual strengths of research and development, service and support and territorial reach. I believe clients of both companies will see an immediate and comprehensive benefit to the move, and I am really looking forward to working with Nicholas and his team as part of this merger."

Nicholas Bourque, President of Marine Press, added: "This is a great opportunity for the Marine Press team and our clients, and I am looking forward to the creation of this new global company and the joining of our two businesses. OneOcean will have, by far, the largest R&D capability in the sector and will offer the most innovative solutions for maritime compliance and digital navigation. The technology roadmap that the combined group is working on is really exciting, building on 'best in class' solutions from both organisations, and will take ship management into a new digital era."

The merger of these global leaders will provide extensive R&D opportunities towards the development of digital maritime solutions. OneOcean's continued investment in innovation will drive the maritime sector forward, with the overall aim of reinforcing safer, cleaner and more efficient working practices throughout the shipping industry.

During the coming months, the two companies will transition to a single OneOcean business operation. Until then, existing sales and service operations of both ChartCo and Marine Press will continue, and customer operations will remain unchanged.

OneOcean will be the largest single digital solutions company in the maritime industry, serving almost 20,000 vessels and a variety of shore-based stakeholders.

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About ChartCo

ChartCo is a global leader in digital navigation services and voyage compliance. It provides market-leading solutions that reduce the cost of ship operations, improve situational awareness for owners and crew and assist with the ever-increasing levels of regulatory compliance.

About Marine Press

Marine Press offers a complete range of integrated navigation solutions. It understands the needs of vessel operators and the solutions it offers are as flexible as its customers are diverse. All Marine Press solutions are designed to improve efficiency and ease day-to-day operations onboard and ashore.

About OneOcean

OneOcean will officially form in early 2020. The business will support nearly 20,000 vessels in their regulatory compliance and navigational activities, by providing innovative and integrated software solutions designed specifically for onboard and shoreside teams.

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