

# TRAFFIC FIGURES MARCH 2017 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2017 was 2,453,551 compared to 2,195,037 last year, an increase of 258,514 passengers (12 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 16 %
- ▲ Total capacity (ASK) increased by 22 %
- ▲ The load factor was 84.1 %, down 3.8 p.p.

| Traffic Development    |            |            |           |
|------------------------|------------|------------|-----------|
| March                  | Mar-17     | Mar-16     | chg       |
| Internet bookings      | 76 %       | 74 %       | 2 p.p.    |
| ASK (mill)             | 5,154      | 4,239      | 22 %      |
| RPK (mill)             | 4,336      | 3,725      | 16 %      |
| Load factor            | 84.1 %     | 87.9 %     | -3.8 p.p. |
| Passengers             | 2,453,551  | 2,195,037  | 12 %      |
| Traffic 12 mth rolling |            |            |           |
| March                  | Mar-17     | Mar-16     | chg       |
| Internet bookings      | 75 %       | 75 %       | 0 p.p.    |
| ASK (mill)             | 60,756     | 50,774     | 20 %      |
| RPK (mill)             | 53,116     | 43,990     | 21 %      |
| Load factor            | 87.4 %     | 86.6 %     | 0.8 p.p.  |
| Passengers             | 30,132,778 | 26,613,992 | 13 %      |

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.28 for the period (-22 %). Easter falling in April impacts unit revenue negative by approx. 10 %.

The average flying distance for the Group increased by 2 % in March compared to the same period last year.

| Yield & Unit Revenue (NOK) (Estimate) |        |        |       |
|---------------------------------------|--------|--------|-------|
| March                                 | Mar-17 | Mar-16 | chg   |
| Yield                                 | 0.34   | 0.42   | -19 % |
| RASK                                  | 0.28   | 0.36   | -22 % |

## OPERATING PERFORMANCE

In March the Group operated 99.5 % of its scheduled flights, whereof 78.5 % departed on time.

| Operating Performance |        |        |          |
|-----------------------|--------|--------|----------|
| March                 | Mar-17 | Mar-16 | chg      |
| Regularity            | 99.5 % | 99.3 % | 0.2 p.p. |
| Punctuality           | 78.5 % | 75.6 % | 2.9 p.p. |

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March, the Group estimates a quarter-to-date loss of NOK 280 million including losses of NOK 283 million related to unrealized hedge positions.

| Hedge Positions   |     |         |         |
|-------------------|-----|---------|---------|
| Q1 17 Hedges      |     | Volume  | Price   |
| USD/NOK           | USD | -       | NOK -   |
| Jet Fuel (Tons)   | mt  | 145,041 | USD 521 |
| Q2 17 Hedges      |     | Volume  | Price   |
| USD/NOK           | USD | -       | NOK -   |
| Jet Fuel (Tons)   | mt  | 198,225 | USD 488 |
| Post Q2 17 Hedges |     | Volume  | Price   |
| Jet Fuel (Tons)   | mt  | 591,500 | USD 491 |