

The first major crowdfunding platform accepts investments payable with Bitcoins

FundedByMe, Europe's fastest growing crowdfunding platform, kicks off a pilot project for Bitcoins. The aim is to check the interest of paying in the Internet currency. This test will take 45 days.

"We see that among our investors, a great many of them are early-adopters. We also know that bitcoin users are familiar with new inventions at an early stage. That's why we thought that we may offer both groups something interesting" – says Daniel Daboczy, CEO and co-founder of FundedByMe.

The bitcoin pilot project starts today with the launch of an equity-crowdfunding campaign for Safello. The Bitcoin trading platform Safello, brings greater compliance and security to the Bitcoin industry. This company also transfers the bitcoin payments during the pilot project. The pilot project comprises 45 days during which the crowdfunding campaign of Safello is open. After closing it will be comprehensively analyzed and evaluated.

New investor groups

The pilot project also accommodates the Bitcoin community. Frank Schuil, CEO and co-founder of Saffello explains: "We have already done it in previous rounds of raising funds. On the other hand we know that many of our customers would be interested to invest if they can do so with Bitcoins. As a Bitcoin company we of course need to support this. For customers who are already verified with Safello this will also be the easiest way to invest."

"I don't worry about the success of this campaign – it's very attractive and there will probably be many investors wanting to allocate their money. Especially since it's anchored by a lead investor, the Digital Currency Group, which incubates and seeds bitcoin and blockchain technology-related companies, and CEO Barry Silbert has been the most active seed investor in the digital currency industry with over 50 investments in 15 different countries. But I'm curious about how it works out with Bitcoin investors" – says Daniel Daboczy.

Flexibility

“FundedByMe is probably the most flexible crowdfunding platform at least in Europe. Which means we support our investors whoever they are, wherever they are and whatever form they want to transfer their money – says Daniel Daboczy.

FundedByMe, the Stockholm-based crowdfunding platform which in the last 4 years has collected more than 100 000 000 SEK for entrepreneurs based in almost all European countries and some Asian nations. In the recent weeks FundedByMe achieved many milestones:

- **Launched loan-based crowdfunding. The first case – ecological sushi shop – was closed successfully in first 56 hours getting 100% of funding,**
- Number of investors on the platform exceeded 50 000,
- Largest crowdfunding campaign in the FundedByMe history in terms of contributors closed – 1890 backers supported the independent journalism platform Blank Spot Project,
- Raised nearly 1 000 000 euro for NOA, the producer of beverages, in equity-based crowdfunding campaign.

Bitcoin transfers is another feature recently added to the platform.

About Safello

Founded in July 2013 Safello set out to bring greater compliance and security to the Bitcoin industry. Its user friendly approach has since attracted thousands of customers throughout Europe with an easy way to get into Bitcoin. Today Safello supports 32 countries in Europe with direct payments and other payments such as SEPA, Bankgiro, Swish and International Wire. With tens of millions of SEK, Euro and GBP in and out of Bitcoin processed, Safello is leading the crypto currency revolution in Europe.

About FundedByMe

FundedByMe is the fastest-growing crowd financing platform, connecting investors and entrepreneurs – be it through reward-based crowdfunding, loan-based or with equity offers. Founded in April 2011 in Sweden, FundedByMe today operates with additional offices in Finland, Denmark, Norway, Spain, Germany and Singapore. Since then it has collected 10 000 000 EUR (100 000 000 SEK) for entrepreneurs from almost all European countries and some Asian.

In February 2015 FundedByMe launched loan-based crowdfunding for small and medium enterprises based in Sweden. Now the companies are able to borrow money from private investors from nearly all over the world.

About Digital Currency Group

Digital Currency Group builds, incubates and seeds bitcoin and blockchain technology-related companies, and Barry has been the most active seed investor in the digital currency industry with over 50 investments in 15 different countries.

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