

# TRAFFIC FIGURES JANUARY 2019

## NORWEGIAN AIR SHUTTLE ASA



### TRAFFIC DEVELOPMENT

The total number of passengers flown in January 2019 was 2,638,958 compared to 2,333,932 last year, an increase of 305,026 passengers (13%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 18%
- ▲ Total capacity (ASK) increased by 27%
- ▲ The load factor was 76.1%, down 5.9 p.p.

January	Jan-19	Jan-18	chg
ASK (mill)	8,203	6,437	27 %
RPK (mill)	6,244	5,281	18 %
Load factor	76.1 %	82.0 %	-5.9 p.p.
Passengers	2,638,958	2,333,932	13 %
Traffic 12 mth rolling	Jan-19	Jan-18	chg
ASK (mill)	100,985	73,844	37 %
RPK (mill)	86,087	64,505	33 %
Load factor	85.2 %	87.4 %	-2.2 p.p.
Passengers	37,649,160	33,372,911	13 %

### PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.26 for the period (0%).

The average flying distance for the Group increased by 4% in January compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
January	Jan-19	Jan-18	chg
Yield	0.35	0.32	7 %
RASK	0.26	0.26	0 %

### OPERATING PERFORMANCE

In January the Group operated 99.5% of its scheduled flights, whereof 79.8% departed on time.

Operating Performance			
January	Jan-19	Jan-18	chg
Regularity	99.5 %	98.9 %	0.6 p.p.
Punctuality	79.8 %	72.4 %	7.4 p.p.

### HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of January, the Group estimates a quarter-to-date gain of NOK 627 million including gains of NOK 701 million related to unrealized hedge positions.

Hedge Positions			
Q1 19 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 245,000	USD	675
Q2 19 Hedges	Volume	Price	
USD/NOK	USD -	NOK	-
Jet Fuel (Tons)	mt 271,000	USD	685
Post Q2 19 Hedges	Volume	Price	
Jet Fuel (Tons)	mt 258,500	USD	680