

TRAFFIC FIGURES AUGUST 2014 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2014 was 2 344 253 compared to 1 973 468 last year, an increase of 370 785 passengers (19 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 44 %
- ▲ Total capacity (ASK) increased by 37 %
- ▲ The load factor was 83.6 %, up 4.4 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

A growing number of holiday destinations from the UK and Continental Europe where summer holiday is concentrated around August has a positive contribution to the traffic figures.

Traffic Development			
August	Aug-14	Aug-13	chg
Internet bookings	78 %	79 %	-1 p.p.
ASK (mill)	4 700	3 440	37 %
RPK (mill)	3 931	2 726	44 %
Load factor	83.6 %	79.2 %	4.4 p.p.
Passengers	2 344 253	1 973 468	19 %
Traffic 12 mth rolling	Aug-14	Jul-14	chg
Internet bookings	80 %	80 %	0 p.p.
ASK (mill)	43 361	42 101	3 %
RPK (mill)	34 737	33 532	4 %
Load factor	80.1 %	79.6 %	0.5 p.p.
Passengers	23 271 390	22 900 605	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.37 for the period (-2 %).

The average flying distance for the Group increased by 14 % in August compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
August	Aug-14	Aug-13	chg
Yield	0.45	0.48	-6 %
RASK	0.37	0.38	-2 %

OPERATING PERFORMANCE

In August the Group operated 99.8 % of its scheduled flights, whereof 84.8 % departed on time.

Operating Performance	
August	Aug-14
Regularity	99.8 %
Punctuality	84.8 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of August the Group estimates a quarter-to-date loss of approximately MNOK 1 related to the hedge positions.

Hedge Positions			
Q3 14 Hedges		Volume	Price
USD/NOK	USD	36 400 000	NOK 5.27
Jet Fuel (Tons)	mt	41 280	USD 952
Q4 14 Hedges		Volume	Price
USD/NOK	USD	55 500 000	NOK 5.98
Jet Fuel (Tons)	mt	54 344	USD 943
Post Q4 14 Hedges		Volume	Price
Jet Fuel (Tons)	mt	35 000	USD 943