



## **Eutelsat announces successful 7-year bond issuance**

**Launch and pricing by Eutelsat S.A. of a €800 million 2.000% percent Eurobond due 2025 to refinance January 2019 Bond. Positive impact of approximately €24 million per annum on financial charges contributing to Free-Cash-Flow maximization.**

**Paris, 25 September 2018** - Eutelsat Communications (Euronext Paris: ETL) today announced the successful issue by Eutelsat S.A. of 7-year senior unsecured bonds (the “**Bonds**”) for a total of €800 million.

Eutelsat has taken advantage of the current competitive market environment to raise long-term financing with a 7-year maturity at attractive conditions. The transaction was well received by a diversified investor base and was over-subscribed, demonstrating the market’s confidence in Eutelsat’s long-term business model.

The Bonds will be issued at 99.400 per cent and, at maturity, will be redeemed at 100 per cent of their principal amount at maturity. They will have a coupon of 2.000 per cent per annum and will be cleared through Euroclear France, Clearstream and Euroclear. An application will be made for the Bonds to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange. The Bonds will mature on 2 October 2025. Delivery and settlement are expected on or around 2 October 2018.

The Bonds will enable Eutelsat S.A. to redeem at maturity the outstanding bonds issued on 14 December 2011 for a total principal amount of €800 million, bearing interest on its principal amount at a fixed rate of 5.000 per cent per annum and due January 2019.

This transaction is expected to contribute to maximize Discretionary Free-Cash-Flow and will further reduce pre-tax cash interest by some €24 million on an annualized basis from FY 2019-20, following the €31 million reduction of this item recorded between FY 2015-16 and FY 2017-18. Furthermore, this operation will allow Eutelsat to extend its debt maturity profile.

*Global Coordinators: Société Générale, Crédit Agricole Corporate and Investment Bank*

*Joint-bookrunners: HSBC Bank plc, Mizuho International plc and MUFG Securities EMEA plc*

*Co-lead manager: Landesbank Hessen-Thüringen Girozentrale*

**About the Bonds:**

**Issuer:** Eutelsat S.A.

**Amount:** €800 million

**Coupon:** 2.000 per cent

**Maturity:** 2 October 2025

**Settlement Date:** 2 October 2018

**Market:** Official List and Regulated Market of the Luxembourg Stock Exchange

## About Eutelsat Communications:

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Over 6,900 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Headquartered in Paris, with offices and teleports around the globe, Eutelsat assembles 1,000 men and women from 46 countries who are dedicated to delivering the highest quality of service.

Eutelsat Communications is listed on the Euronext Paris Stock Exchange (ticker: ETL).

For more about Eutelsat go to [www.eutelsat.com](http://www.eutelsat.com)

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