



# Post Office Travel Money HOLIDAY MONEY INDEX

**Exchange Rate Monitor** (based on exchange rates for 20 April 2017)

**Currencies that have strengthened least against sterling:**

Currency	£500+ rate	% change	
		1 year	6 months
Turkish lira	4.4504	+14.8%	+25.0%
Malaysian ringgit	5.2771	+1.1%	+9.9%
Swedish kronor	10.9297	-1.2%	+6.6%
Mexican peso	22.7363	-3.9%	+4.7%
Hungarian forint	347.5021	-4.6%	+11.0%
Czech koruna	29.8463	-5.0%	+7.6%
Chinese yuan	8.1747	-5.1%	+7.8%
Euro	1.1687	-5.2%	+8.6%
Bulgarian lev	2.1968	-5.6%	+8.2%
Danish kroner	8.4292	-5.6%	+8.2%

**Currencies that have strengthened most against sterling:**

Currency	£500+ rate	% change	
		1 year	6 months
Russian ruble	67.0282	-23.8%	-5.8%
Icelandic krona	126.9366	-19.8%	+1.1%
South African rand	16.2073	-19.1%	-2.3%
Brazilian real	3.6606	-18.9%	+3.5%
Chilean peso	752.8783	-14.4%	+2.4%
New Zealand dollar	1.7494	-12.3%	+5.5%
Thai Baht	41.3264	-12.0%	+1.3%
Peru nuevo sol	3.7896	-11.1%	+0.5%
Korean won	1,341.6112	-10.6%	+5.7%
UAE dirham	4.4891	-10.1%	+5.4%

**Bestselling Currencies: Jan-Mar 2017**

1. Euro (1)
2. US dollar (2)
3. Australian dollar (3)
4. New Zealand dollar (4)
5. UAE dirham (6)
6. South African rand (5)
7. Thai Baht (7)
8. Canadian dollar (9)
9. Swiss franc (8)
10. Polish zloty (12)
11. Icelandic krona (11)
12. Japanese yen (10)
13. Czech koruna (13)
14. Hungarian forint (17)
15. Norwegian krone (14)
16. Danish kroner (15)
17. Bulgarian lev (18)
18. Mexican peso (16)
19. Turkish lira (-)
20. Singapore dollar (19)

*January-March 2016 position in brackets*

**Key Holiday Currency Facts:**

- Sterling has recovered from its low point six months ago: only two of the Post Office's top 40 currencies are stronger against sterling than last October
- There is no sign of a slowdown in currency sales with healthy growth for 13 of the Post Office's top 20 currencies, including the euro and US dollar, and only small falls for the remainder
- Big sales growth for the Bulgarian lev (+33%) and Turkish lira (+46%) could boost holiday demand, especially as the lira is down 14.8% against the pound
- 18 of the 20 Fastest Growing Currencies have shown double-digit sales growth. The biggest increase of 60 per cent has been for the Indonesian rupiah.

**Fastest Growing Currencies: Jan-Mar 2017**

1. Indonesian rupiah (5) +60%
2. Turkish lira (-) +46%
3. Omani rial (-) +42%
4. Kenyan shilling (-) +36%
5. Bulgarian lev (-) +33%
6. Malaysian ringgit (20) +33%
7. Polish zloty (14) +31%
8. Qatar riyal (-) +24%
9. Costa Rican colon (7) +22%
10. Hungarian forint (-) +18%
11. Icelandic krona (15) +18%
12. Croatian kuna (-) +18%
13. Barbados dollar (13) +17%
14. Vietnamese dong (17) +17%
15. Chilean peso (2) +17%
16. Jamaican dollar (-) +17%
17. Korean won (-) +17%
18. New Zealand dollar (-) +14%
19. East Caribbean dollar (10) +9%
20. Czech koruna (18) +9%

*% increases based on year-on-year sales growth January-March 2016 position in brackets*

Visit [www.postoffice.co.uk/travel](http://www.postoffice.co.uk/travel) to keep abreast of current exchange rates for around 70 currencies

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