

TURKISH TECHNIC AND SATAIR SIGN PARTNERSHIP AGREEMENT TO SUPPORT AIRBUS FLEET MAINTENANCE

Turkish Technic and Satair have signed a strategic General Terms Agreement (GTA) to facilitate further business growth between the two entities. Under this agreement, Satair will support Turkish Technic with consumable and expendable spares (C&E) for the expanding Airbus aircraft fleet that is maintained by Turkish Technic.

This unique agreement supports both Airbus standard hardware supplied from the Airbus warehouses in Hamburg and C&E material from Satair's global warehouses. This marks an important entry of Standard Hardware to the already established transactions of C&E material between the entities.

With this tailor-made GTA, aircraft part numbers can be added and removed from the GTA in a dynamic manner to reflect real-time planning and forecast input. The flexibility of the GTA provides a customised and unique platform to add products and Stock Keeping Units to the GTA while still allowing the general Terms & Conditions to remain in force. This helps both parties to maintain a very high degree of flexibility while securing a good service level from Satair towards Turkish Technic.

The GTA agreement covers a wide range of distribution channels, which provides a reliable single point of contact for all customers and the nearly 290 suppliers managed by Satair. As a result of this agreement, Turkish Technic will benefit more stock availability, reduced lead-times and performance dedication from Satair, enabling planning improvements, reduced vendor complexity and transactional cost savings.

Irfan Demir, the CCO of Turkish Technic, stated: "The cooperation between Turkish Technic and Satair is a milestone in meeting the demands of the market. Without a doubt, this agreement is a great addition to our portfolio to support our customers with maximum efficiency."

Responding, Terry Stone, Satair's Managing Director and Head of Sales and Support, Europe, Middle East & Africa, said: "This GTA symbolises the trust and respect developed through a close partnership and paves the way for even more advanced solutions in the future."

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PRESS RELEASE

About Turkish Technic

Turkish Technic (IATP: TKT), an association of Turkish Airlines group companies (Istanbul Stock Exchange: THYAO), is one of the world's leading aviation services providers, where comprehensive maintenance, repair, overhaul, modification and reconfiguration services are performed with a highly qualified workforce of 8.500 staff within Sabiha Gokcen Airport, Ataturk Airport and Istanbul Airport facilities on two separate continents. Aside from its engineering and maintenance activities, Turkish Technic supports aircraft operators and owners globally with encompassing component pooling, design, certification and production services.

About Satair

Satair is a global company and world leader in the commercial aerospace aftermarket. The company supports the complete life cycle of the aircraft with a full and integrated portfolio of flexible, value adding material management products, services and tailored support modules across all platforms. As a key part of Airbus customer services, Satair has exclusive or primary distribution arrangements for aerospace component manufacturers, and supplies parts to multi-fleet customer airlines and MRO companies. It also fulfils the material service support obligation for the in-service fleet of more than 7,000 Airbus aircraft. Visit www.satair.com.

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