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Standout Capital invests in BCB Medical and the future of digital healthcare

Standout Capital invests in BCB Medical Oy, the Nordic market leader in gathering and analysing clinical data. The investment will support the continued growth of BCB Medical's established business in the Finnish market as well as the international launch of the company's software and clinical data products. Standout Capital and Tesi lead the investment round. Following the investment, Standout Capital becomes BCB Medical's largest shareholder.

Technology in healthcare is advancing rapidly across all areas. BCB Medical develops quality register software for outcome based healthcare. As of today, more than 9 000 healthcare professionals at 200 clinics in Finland are using BCB Medical's software on a daily basis. The objective is to establish best practice treatments and implement comparable monitoring in all of Finland's hospital districts. With the investment, BCB Medical will double its staff in Finland over the next three years. At the same time, the company will expand the coverage of its software and quality registries from current 60 disease groups to 100, and start international expansion.

The digital model created in Finland for comparing treatment quality is well advanced on an international level. BCB Medical has over the years collected a structured clinical database of 1 million treatments with up to 3 000 data points in each of treatment – a highly valuable resource for healthcare professionals as well as medical researchers at universities and pharma companies. BCB Medical has received a lot of interest from outside Finland for quality registries and the clinical data, and is now actively looking to launch internationally.

Following the investment, Standout Capital becomes the largest shareholder in BCB Medical and will together with Tesi own the majority of the shares. Among other co-investors, the Stockholm-based Backstage Invest also participated in the financing round. Pre-investment shareholders will continue as minority shareholders of the company.

“Standout Capital brings expertise in the growth and internationalisation of technology companies and Tesi has huge networks in both Finland and abroad. Thanks to Standout Capital and Tesi's investment, we will have more resources to serve the Finnish healthcare market and invest in new services and international markets related to analysing and comparing clinical data. Our aim is to spread best practices in outcome based healthcare, which will improve the quality of treatments and achieve a better quality of life for patients,” says BCB Medical's Managing Director, **Petteri Viljanen**.

“We are impressed with BCB Medical’s success in working closely with the leading Finnish healthcare providers in developing software that ultimately benefits patients. BCB Medical is a great example of our strategy to partner with outstanding technology companies that are transforming their industries through digitalisation,” says BCB Medical’s new Chairman and Standout Capital’s Partner, **Erik Wästlund**.

Contacts and further information

Erik Wästlund, Partner, Standout Capital, +46 70 755 79 69,

erik.wastlund@standoutcapital.com

Petteri Viljanen, Managing Director, BCB Medical, +358 400 727 366,

petteri.viljanen@bcbmedical.com

About BCB Medical - BCB Medical is the Nordic market leader in gathering and analysing clinical data in digital quality registers. The mission is to combine, analyse and illustrate clinical data gathered from various sources and present it in an understandable format so that current and future generations can live healthier lives. BCB medical’s vision is to revolutionise the way clinical data impacts people’s lives. BCB Medical employs 53 people and 2016 turnover was around EUR 4 million. The company’s head office is located in Turku, Finland, with offices in Espoo, Oulu and Tampere. www.bcbmedical.com

About Tesi - Tesi (Finnish Industry Investment Ltd) is a venture capital and private equity company investing in growth companies, both directly and via funds. Operating as an active minority owner, Tesi provides access to business expertise and international networks for implementing the company’s growth strategy. Tesi’s investments under management total close to EUR 1 billion. www.tesi.fi

About Standout Capital - Standout Capital is a Stockholm-based private equity firm investing in growing Nordic tech companies. As an active owner, our mission is to partner with outstanding companies to help them grow and succeed. Standout Capital’s investment strategy is to support the digital transformation in business and society. The founders and investment team build on experience in entrepreneurship, investments and finance. The Standout Capital I fund is SEK 1 billion. www.standoutcapital.com

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