

PRESS RELEASE

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HITACHI RAIL ITALY awarded the “Project Finance International” for the Milan and Lima metro projects

Two prestigious international awards for Hitachi Rail Italy. The railway manufacturer has been awarded the PFI (Project Finance International), a world prize organized by Thomson Reuters, for the projects of Milan Line 5 and Lima Metros.

The vehicles involved are different in size and performance, but they are both driverless, operated without driver.

"Lima" and "M5" have contributed to establishing HRI on the market as first global company in this specific segment, holding almost 30% of all automatic metro systems in service.

The metro in Milan has been in service for quite a long time, significantly contributing to relieving traffic to the San Siro Stadium. The Peruvian metro is in an advanced construction phase at the HRI Reggio Calabria plant.

The award ceremony, with the participation of the financial community, will take place in two different steps, the first one in London next Wednesday and the second in New York on 16th March.

"Making trains means quality - said Maurizio Manfellotto, CEO of Hitachi Rail Italy – quality of the vehicles manufacturing and quality of the financial architecture to support the projects."

"This very important prize - added the CEO - is a tribute to the work of hundreds of people, who enable us to satisfy customers and improve our business."

Hitachi Rail Italy SpA

Hitachi Rail Italy is the more important railway vehicles manufacturer in Italy; in November 2015 it was taken over by Hitachi Rail Europe. It is the result of the merger of two Italian companies of long tradition Ansaldo Trasporti and Breda Costruzioni Ferroviarie, which in 160 years of activity have made the history of urban mobility and rail transport.

Hitachi Rail Italy has 2,000 employees working in the plants of Naples, Pistoia, Reggio Calabria, San Francisco and Madrid.

The products of Hitachi Rail Italy range from High Speed, the ETR1000, tramways, metros both traditional and driverless, to regional trains: Vivalto, TSR and TAF. The vehicles of Hitachi Rail Italy operate in over fifteen Countries around the world, both in the west and in the east. The CEO is Maurizio Manfellotto.

www.hitachirail.com