



PRESS RELEASE

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JETPAK SUCCESSFULLY ISSUES 4-YEAR SEK 400 MILLION SENIOR SECURED BOND

Jetpak Top Holding AB ("Jetpak" or the "Company"), an entity established and majority-owned by funds controlled by Polaris Private Equity ("Polaris" or the "Sponsor"), has successfully placed a SEK 400 million senior secured bond under a framework of up to SEK 600 million (the "Bonds"). The Bonds, maturing in December 2020, will bear a floating rate coupon of 3 month Stibor + 6.40 per cent, with interest paid quarterly. The Company has undertaken to list the Bonds on Nasdaq Stockholm within 60 days of the issue date.

The proceeds from the transaction will be used to refinance existing bank facilities, make a one-off distribution to the Sponsor and for general corporate purposes.

The transaction was well received by the market, with participation primarily from Swedish and Norwegian institutional investors, coupled with strong demand from other Nordic and European accounts. Altogether, more than 70 investors participated in the heavily oversubscribed bond issue.

"The bond issue enables Jetpak to obtain a more efficient and attractive capital structure, well suited to support the Company's growth prospects going forward. We see a lot of interesting opportunities within the Nordic and European courier express markets and with this new financing solution we will be well positioned to capitalise on the positive market trends" says Kenneth Marx, CEO of Jetpak Group.

Pareto Securities AB acted as Sole Bookrunner in connection with the bond issue.

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About Jetpak

Jetpak is a leading Nordic provider of time-critical premium courier and express services. The Company has an unparalleled coverage with more than 140 service centers throughout the Nordics, with last mile coverage offered through access to ~700 transport vehicles and an air network of ~3,800 daily flights. In addition to its Nordic operations, Jetpak is also present in the Baltics, Benelux, UK and Poland. More information is available at www.jetpak.com

About Polaris – The Power of Partnership

Polaris is a private equity firm, which since 1999 has invested in well-established medium sized companies in Denmark and Sweden with a typical revenue of EUR 25-200 million. Polaris' focus is to invest in good companies with great potential and develop them in close partnership with management teams and boards. To date, Polaris has raised 4 funds with a total of EUR 1.2 billion in capital and has so far invested in 35 companies, completed 21 exits and made more than 64 add-on investments. For more information visit www.polarisequity.dk.