

TRAFFIC FIGURES JANUARY 2016

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in January 2016 was 1 756 656 compared to 1 609 057 last year, an increase of 147 599 passengers (9 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 14 %
- ▲ Total capacity (ASK) increased by 12 %
- ▲ The load factor was 81,7 %, up 1,7 p.p.

Traffic Development			
January	Jan-16	Jan-15	chg
Internet bookings	79 %	85 %	-6 p.p.
ASK (mill)	3 840	3 431	12 %
RPK (mill)	3 139	2 745	14 %
Load factor	81,7 %	80,0 %	1,7 p.p.
Passengers	1 756 656	1 609 057	9 %
Traffic 12 mth rolling			
January	Jan-16	Dec-15	chg
Internet bookings	76 %	76 %	0 p.p.
ASK (mill)	49 436	49 028	1 %
RPK (mill)	42 678	42 284	1 %
Load factor	86,3 %	86,2 %	0,1 p.p.
Passengers	25 900 613	25 753 014	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,31 for the period (1 %).

The average flying distance for the Group increased by 6 % in January compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
January	Jan-16	Jan-15	chg
Yield	0,38	0,38	-1 %
RASK	0,31	0,31	1 %

OPERATING PERFORMANCE

In January the Group operated 99,5 % of its scheduled flights, whereof 72,3 % departed on time.

Operating Performance	
January	Jan-16
Regularity	99,5 %
Punctuality	72,3 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of January the Group estimates a quarter-to-date loss of NOK 295 million of which NOK 204 million unrealized related to the hedge positions.

Hedge Positions			
Q1 16 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	113 500	USD 574
Q2 16 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	139 000	USD 556
Post Q2 16 Hedges		Volume	Price
Jet Fuel (Tons)	mt	499 500	USD 554